

## Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-04 PRS-01 SPC-03 SS-20 USIA-15 ACDA-19 AGR-20

AID-20 EB-11 CIEP-02 TRSE-00 STR-08 OMB-01 CEA-02

COME-00 FRB-02 XMB-07 OPIC-12 LAB-06 SIL-01 INT-08

TAR-02 DRC-01 /286 W

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R 101858Z DEC 73

FM USMISSION USUN NY

TO SECSTATE WASHDC 1914

INFO USMISSION GENEVA

AMEMBASSY VIENNA

US OECD PARIS 9555

UNCLAS SECTION 1 OF 2 USUN 5497

E.O. 11652: NA

TAGS: EGEN, ECOSOC, UNGA

SUBJ: 28TH GA: ITEM 46, REVIEW AND APPRAISAL--US STATEMENT

REF: STATE 239561

ECON COMMITTEE DECEMBER 7 ADOPTED BY CONSENSUS  
REPORT OF WORKING GROUP ON REVIEW AND APPRAISAL  
A/C.2/L.1239. COMMITTEE ALSO DECIDED REMARKS BY DELEGATES,  
INCLUDING INTERPRETIVE STATEMENTS AND RESERVES, WOULD  
BE INCLUDED IN EXTENSO IN SUMMARY RECORDS AS REQUESTED  
BY SOME DELEGATES. US STATEMENT QUALIFYING ACCEPTANCE  
OF REPORT WILL BE SO RECORDED. TEXT AS AUTHORIZED REFTEL  
NOT REPEATED US OECD. PORTION RE US INTERPRETIVE  
STATEMENTS AND RESERVES REPEATED BELOW:  
BEGIN QUOTE

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THE CHAIRMAN HAS INTRODUCED THIS REPORT AS AGREED

AT THE WORKING PARTY LEVEL. I CAN NOW SAY THAT WITH THE FOLLOWING INTERPRETIVE STATEMENTS AND RESERVES, AND THE REAFFIRMATION OF OUR PREVIOUS RESERVES AND STATEMENTS AT THE TIME THE STRATEGY WAS ADOPTED IN 1970 BY CONSENSUS, THAT WE CAN ACCEPT THIS REPORT ON THE SAME BASIS. WE ASK THAT THIS STATEMENT BE INCLUDED IN XTENSO IN THE SUMMARY RECORD OF COMMITTEE II ON THIS ITEM AS A FORMAL STATEMENT OF THE DELEGATION OF THE UNITED STATES:

(1) WE AGREE THAT A GENERAL CLIMATE OF DETENTE SHOULD CREATE OPPORTUNITY FOR DEVELOPMENT AND UNDERSTAND THAT THE REFERENCE TO "FREEDOM FROM ALL FORMS OF EXTERNAL PRESSURES" IN PARA 6 MEANS, OF COURSE, IMPROPER EXTERNAL PRESSURES.

(2) WITH RESPECT TO PARA 25A, IT IS THE U.S. VIEW THAT THE TDB RES 73 (X) OF 1970 DID ESTABLISH A SET OF GENERAL PRINCIPLES ON PRICING POLICY AND ACCESS TO MARKETS FOR COMMODITIES.

(3) WITH REPECT TO PARA 25B AND ALSO PARA 48, ALTHOUGH THE US DID NOT SIGN THE INTERNATIONAL COCOA AGREEMENT, THIS HAS NOT IMPEDED THE IMPLEMENTATION OF THE AGREEMENT BY THE COUNTRIES WICH CONCLUDED IT. REGARDING MARKET ACCESS AND PRICING POLICY, MANY DEVELOPED COUNTRIES HAVE LIBERALIZED IMPORT RESTRICTIONS AND FURTHER LIBERALIZATION IS EXPECTED IN THE MTN. IT IS THE RESPONSIBILITY OF THE DEVELOPING COUNTRIES TO TAKE ADVANTAGE OF SUCH LIBERALIZATION. PRIMARY RESPONSIBILITY FOR IMPROVING THE COMPETITIVE POSITION OF NATURAL PRODUCTS LIES WITH THE COUNTRIES PRODUCING THEM.

(4) WITH RESPECT TO PARAGRAPH 25C AND PARAGRAPH 49 THE US GOVERNMENT HAS INTRODUCED LEGISLATION CONTAINING A PROPOSED GENERALIZED SYSTEM OF PREFERENCES SCHEME.

(5) WITH RESPECT TO PARA 25D, WE RECALL THE US STATEMENT ON PARA 25 OF THE INT'L DEVELOPMENT STRATEGY AND NOT THAT ONLY UNDER EXCEPTIONAL CIRCUMSTANCES HAS THE US IMPOSED NEW TRADE RESTRICTIONS SINCE THE INCEPTION OF THE STRATEGY.

(6) THE REFERENCE TO SOVEREIGNTY OF THE DEVELOPING COUNTRIES IN PARA 33 AND ELSEWHERE IN THE REPORT WE UNCLASSIFIED

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INTERPRET AS MEANING, OF COURSE, IN ACCORDANCE WITH INTERNATIONAL LAW.

(7) THE US CONDUCTS PERIODIC REVIEWS OF ITS COMMITMENTS AND RESERVATIONS UNDER THE IDS AND WE UNDERSTAND THAT RECONSIDERATION AS EXPRESSED IN PARA 35 DOES NOT BIND OR COMPEL THEIR WITHDRAWAL.

(8) WITH RESPECT TO PARA 46 AND 48, THE US GOVERNMENT CANNOT ACCEPT THE PROPOSITION THAT PRICING

POLICY FOR COMMODITIES MAY PROPERLY BE DETERMINED BY EXPORTING COUNTRIES UNILATERALLY. UNILATERAL CONCERTED ACTIONS BY EXPORTING COUNTRIES CANNOT BUT PREJUDICE THE PROSPECTS FOR CONTINUED OR EXPANDED PRODUCER-CONSUMER COOPERATION WHICH HAS BEEN SO PAINSTAKINGLY DEVELOPED AND WHICH HAS, IN OUR VIEW, CONTRIBUTED SIGNIFICANTLY TO STABILITY IN PRICES AND GROWTH IN EARNINGS OF THE EXPORTING COUNTRIES. WE HAVE UNDERSTOOD INTERNATIONAL COOPERATION ON COMMODITIES TO BE GUIDED BY THE PRINCIPLES ENUNCIATED IN TDB RES 73 (X) OF 1970. IT IS THE US GOVERNMENT'S VIEW THAT INTERNATIONAL COMMODITY AGREEMENTS MUST BE CONSIDERED ON A CASE-BY-CASE BASIS AND IN THE LIGHT OF THEIR USEFULNESS AND PRACTICAL FEASIBILITY IN DEALING WITH THE PROBLEMS BESETTING THE MARKET FOR THE PARTICULAR COMMODITY CONCERNED.

(9) THE REFERENCE TO THE ESTABLISHMENT OF A SCHEME OF SUPPLEMENTARY FINANCING IN PARA 54 IS ONE THAT HAS ALREADY BEEN EXPENSIVELY DISCUSSED, AND THE US DOUBTS THAT FURTHER CONSIDERATION WOULD BE PROFITABLE AT THE PRESENT TIME.

(10) ON PARA 55 I SHOULD LIKE TO EMPHASIZE THAT LOANS ARE EXTENDED ON APPROPRIATE TERMS ON THE ASSUMPTION THAT THEY BE REPAYED ACCORDING TO A MUTUALLY AGREED SCHEDULE. THE PRACTICE OF RESCHEDULING DEBT IS NOT VIEWED BY THE US GOVERNMENT AS A PRINCIPAL MEANS FOR AVOIDING DEBT CRISES AND REDUCING DE  
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COME-00 FRB-02 XMB-07 OPIC-12 LAB-06 SIL-01 INT-08

TAR-02 DRC-01 /286 W  
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R 101858Z DEC 73  
FM USMISSION USUN NY  
TO SECSTATE WASHDC 1915  
INFO USMISSION GENEVA  
AMEMBASSY VIENNA  
US OECD PARIS 9556

UNCLAS SECTION 2 OF 2 USUN 5497

SUBJ: 28TH GA: ITEM 46, REVIEW AND APPRAISAL--US STATEMENT

(11) WITH RESPECT TO INTERNATIONAL MONETARY AFFAIRS (PARAS 56-59), IT IS THE US VIEW THAT THE INTERNATIONAL MONETARY FUND, AND IN PARTICULAR ITS COMMITTEE ON REFORM OF THE INTERNATIONAL MONETARY SYSTEM AND RELATED ISSUES (COMMITTEE OF TWENTY), IS THE ONLY PROPER FORUM FOR CONSIDERATION OF, OR AGREEMENT ON, MATTERS RELATING TO THE SUBSTANCE OF MONETARY REFORM OR ANY OTHER MATTERS RELATING TO THE STRUCTURE OR OPERATIONS OF THE INTERNATIONAL MONETARY FUND. ACCORDINGLY, US ACCEPTANCE OF THE REPORT DOES NOT REPRESENT THE US ACCEPTANCE OF ITS PROCEDURAL OR SUBSTANTIVE STATEMENTS ON MONETARY ISSUES INCLUDING THOSE RELATING TO REFORM, AND OPERATIONS.

(12) THE US DOES NOT, BY ITS ACCEPTANCE OF PARA 61 AT THIS TIME, WISH TO PREJUDGE THE DECISION

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WHICH MIGHT BE TAKEN IN UNCTAD WITH RESPECT TO ARRANGEMENTS FOR THE TRANSFER OF TECHNOLOGY INCLUDING A POSSIBLE CODE OF CONDUCT.

IN CONCLUSION, MR. CHAIRMAN, MAY I SUMMARIZE OUR VIEWS AS CONCERNING ESSENTIALLY THESE POINTS:

(A) OUR ACCEPTANCE OF THE PROVISION CONCERNING THE RECONSIDERATION OF RESERVATIONS PREVIOUSLY EXPRESSED IS WITHOUT COMMITMENT TO WITHDRAW ANY OF THEM.

(B) OUR GUIDING PRINCIPLE WITH RESPECT TO VARIOUS RECOMMENDATIONS IN THE REPORT IS NOT TO PREJUDGE IN ANY WAY THE FINDING OF THE VARIOUS PROFESSIONAL BODIES AND INTERNATIONAL ORGANIZATIONS WHICH ARE NOW ENGAGED IN STUDY, ANALYSIS OR NEGOTIATIONS, SUCH AS:

(1) THE COMMITTEE OF TWENTY FOR INTERNATIONAL MONETARY REFORM;

(2) THE TRADE NEGOTIATIONS WHICH ARE EXPECTED TO FOLLOW IN ACCORDANCE WITH THE DECLARATION OF TOKYO;

(3) THE STUDY AND RECOMMENDATIONS WITH RESPECT TO THE TRANSFER OF TECHNOLOGY NOW UNDER WAY AT UNCTAD; AND

(C) OUR CONVICTION WITH RESPECT TO MEASURES DEALING WITH COMMODITY TRADE IS THAT THEY MUST TAKE INTO ACCOUNT PRACTICAL REALITIES AND PROVIDE FOR PRODUCER-CONSUMER CONSULTATION AND COOPERATION.

END QUOTE

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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Status:** NATIVE  
**Subject:** 28TH GA: ITEM 46, REVIEW AND APPRAISAL--US STATEMENT  
**TAGS:** EGEN, ETRD, EFIN, US, ECOSOC, UNGA  
**To:** STATE  
**Type:** TE  
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